

**IN THE COURT OF COMMON PLEAS
DIVISION OF PROBATE
TRUMBULL COUNTY, OHIO**

TRUSTEE'S COMPENSATION

I. Ordinary compensation of Testamentary Trustee

A. Distribution Fee

1% of the fair market value of any distribution or payment from the principal of the trust property. This amount shall be charged against and deducted from the distribution or payment.

B. Annual Principal Fee

\$9.50 per \$1,000.00 on the first \$200,000.00 of the fair market value of the principal;
\$7.50 per \$1,000.00 on the next \$800,000.00 of the fair market value of the principal;
\$5.50 per \$1,000.00 on all over \$1,000.00 of the fair market value of the principal.

For the purpose of computing a trustee's compensation, the fair market value of the principal of the trust property shall be determined by the trustee as of the date of the trustee's appointment and as of each anniversary date thereafter. The compensation so determined may be charged during the ensuing year. The annual principal valuation shall be adjusted from time to time to reflect additions to and withdrawals from the principal of the estate, and the compensation for the remaining portion of the annual period shall be similarly adjusted to reflect such revised valuation.

C. Corporate Trustee Investment Service

A Corporate Trustee that provides a service that invests all available income and/or principal cash on a daily basis may be allowed an amount equal to one-half of one percent (0.5%), on an annual basis, of the amount invested, but not in excess of \$100.00 per month.

D. Minimum Compensation

\$750.00 per year for actual services rendered .

II. Extraordinary Compensation

By application as provided in County Local Probate Rule 74.3.

III. Limitations on Compensation

A. Compensation shall not be allowed for:

1. Balances carried forward from one accounting period to another;
2. Investment of funds and reinvestment of assets shall be not considered money or property originally received, or income, or expenditures;
3. Final distribution of unexpended balances to a beneficiary at the closing of a trust, or to a successor trustee.